

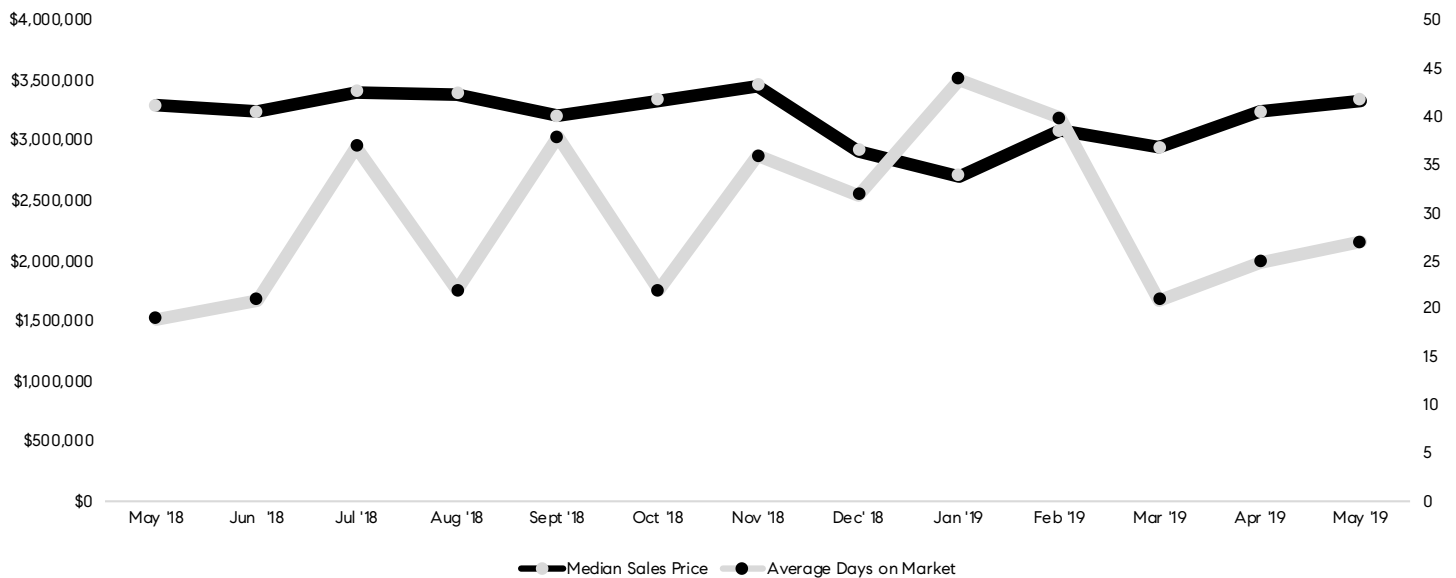
May 2019 Market Report

Silicon Valley > Residences

Year-to-Year Analysis of the Market

	MAY-'19	MAY-'18	% CHANGE
Median Sales Price	\$3,350,000	\$3,300,000	Up 1.5%
Average Days on Market	27	19	8 Days Slower
Number of Homes for Sale	446	350	Up 27.4%
Percent Under Contract	32.7%	38.9%	Down 6.2 Percentage Points
Average Sold Price/Original Price	99.4%	103.7%	Down 4.1%
Average Price per Square Foot	\$1,460	\$1,408	Up 3.7%

Median Sales Price and Days on Market Comparison



Source: Terradatum, June 6, 2019

Defining Silicon Valley: Our real estate markets in Silicon Valley include the cities and towns of Atherton, Los Altos (excluding county area), Los Altos Hills, Menlo Park (excluding east of U.S. 101), Palo Alto, Portola Valley, and Woodside. Sales data includes all single-family homes in these communities.