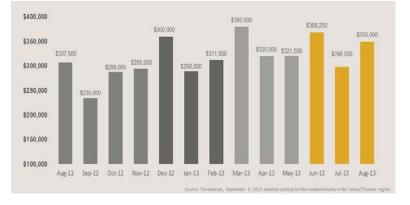


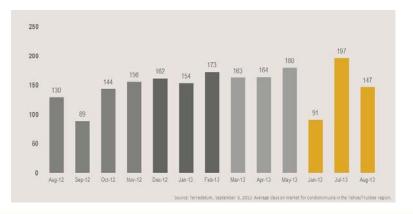
Tahoe/Truckee MONTHLY MARKET UPDATE Condominiums

as of September 6, 2013

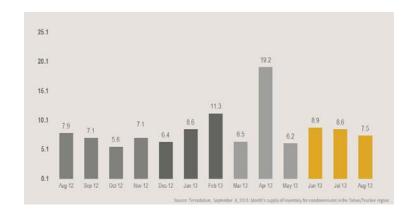


Median Sales Price

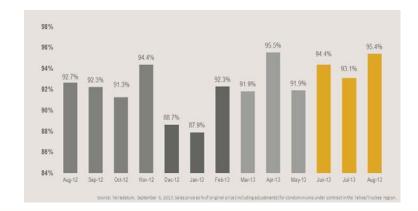
Average Days on Market



Months' Supply of Inventory



Sales Price as % of Original Price



Source: Terradatum, Inc. from data provided by local MLS. Information deemed reliable but not guaranteed.