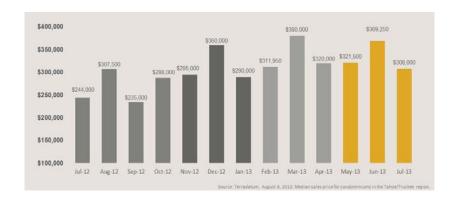


Tahoe/Truckee Condominiums

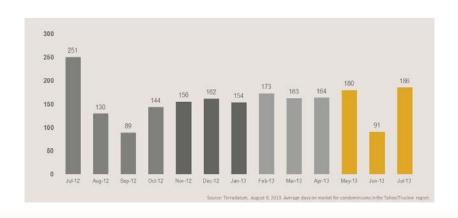
MONTHLY MARKET UPDATE

as of August 6, 2013

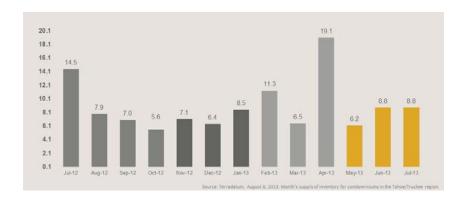
Median Sales Price



Average Days on Market



Months' Supply of Inventory



Sales Price as % of Original Price

