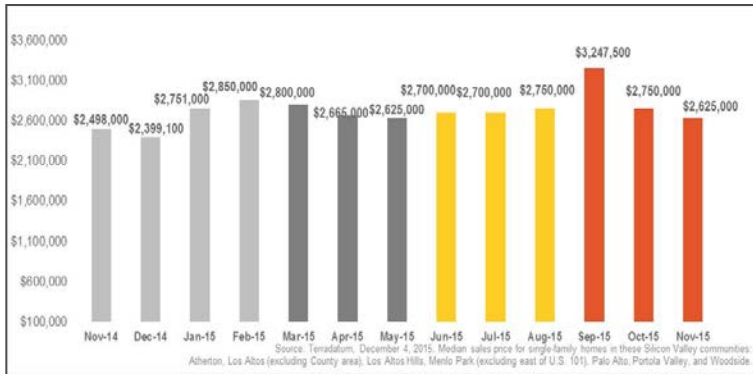


# Silicon Valley

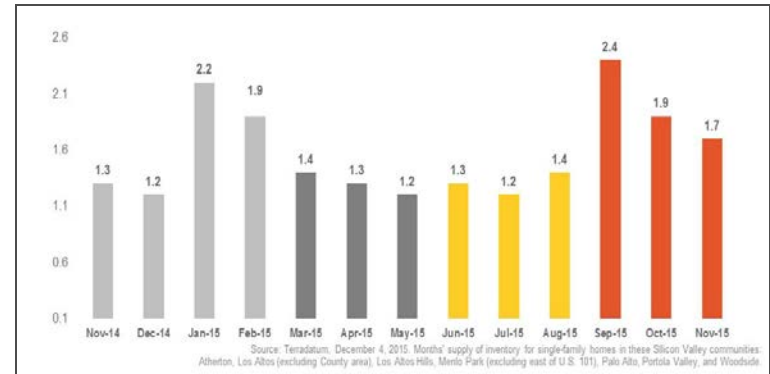
## Monthly Real Estate Update *(as of December 4, 2015)*



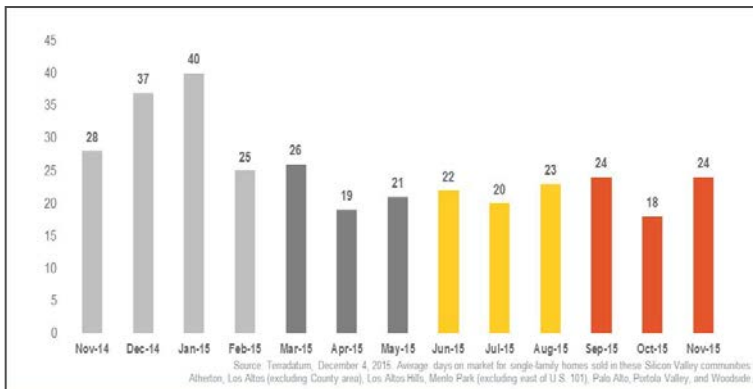
### Median Sales Price



### Months' Supply of Inventory



### Average Days on Market



### Sales Price as % of Original Price

