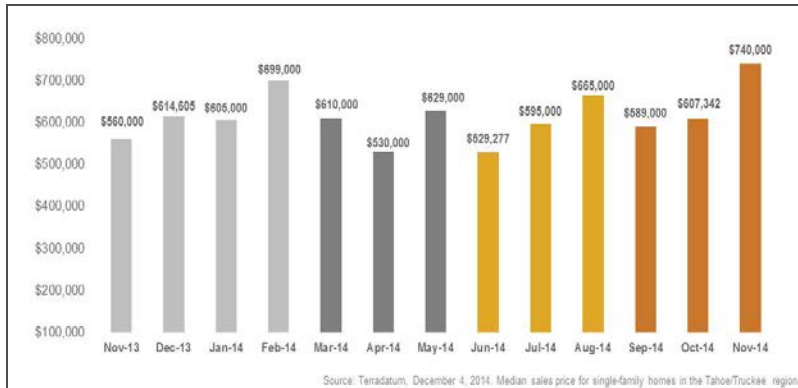


Tahoe/Truckee Single-Family Homes

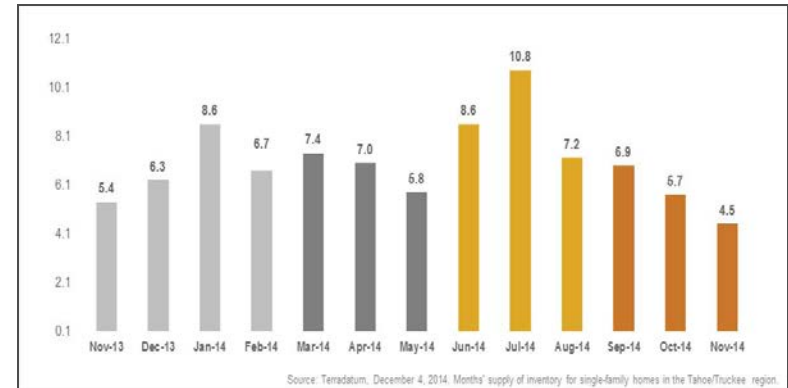
Monthly Market Update (as of December 4, 2014)



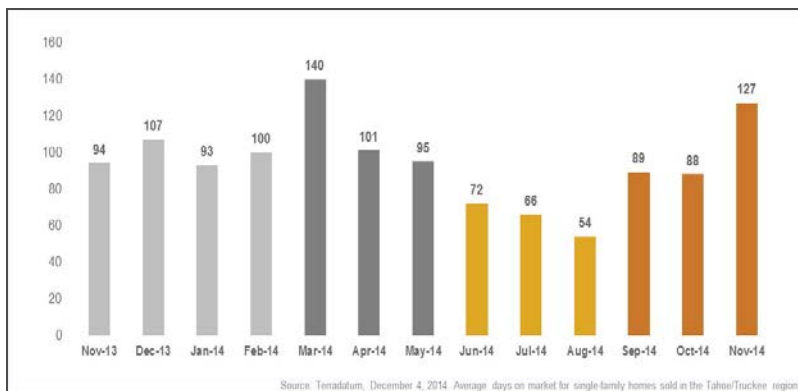
Median Sales Price



Months' Supply of Inventory



Average Days on Market



Sales Price as % of Original Price

