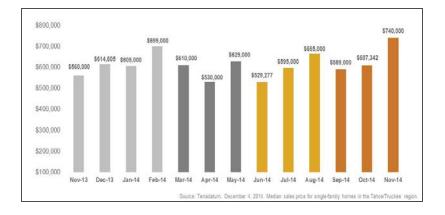
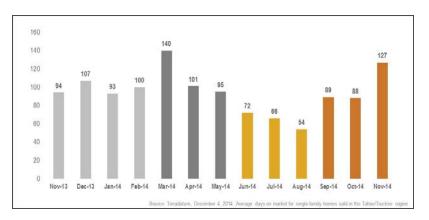
Tahoe/Truckee Single-Family Homes Monthly Market Update (as of December 4, 2014)



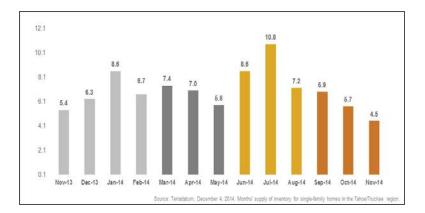
Median Sales Price



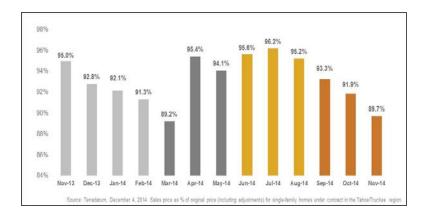
Average Days on Market



Months' Supply of Inventory



Sales Price as % of Original Price



Source: Terradatum, Inc. from data provided by local MLS. Information deemed reliable but not guaranteed. © 2014 Pacific Union International, Inc.