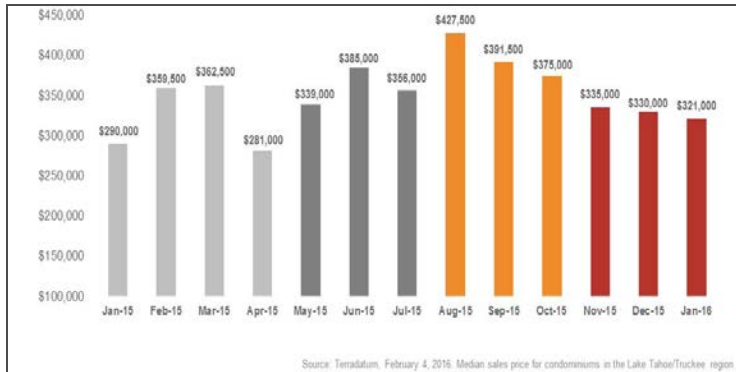


Lake Tahoe/Truckee Condominiums

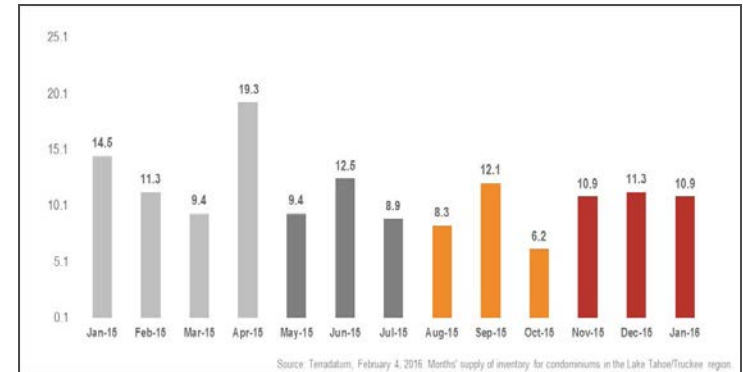
Monthly Real Estate Update *(as of February 4, 2016)*



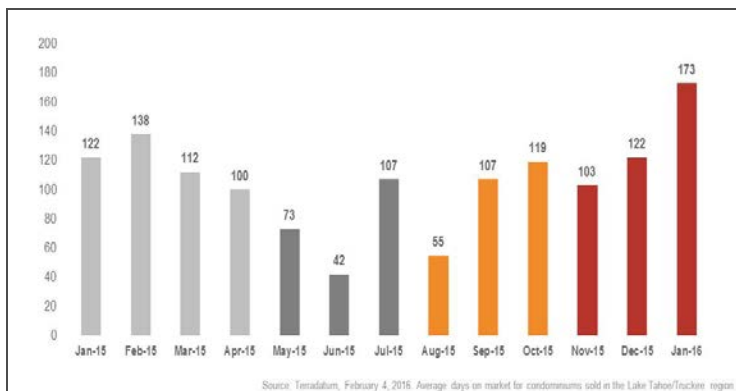
Median Sales Price



Months' Supply of Inventory



Average Days on Market



Sales Price as % of Original Price

