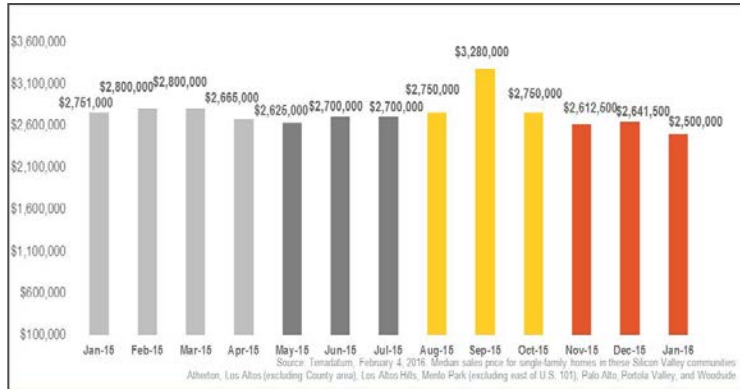


# Silicon Valley

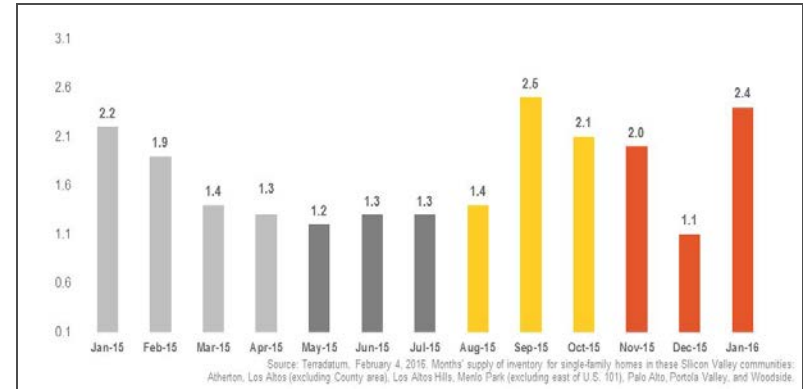
## Monthly Real Estate Update (as of February 4, 2016)



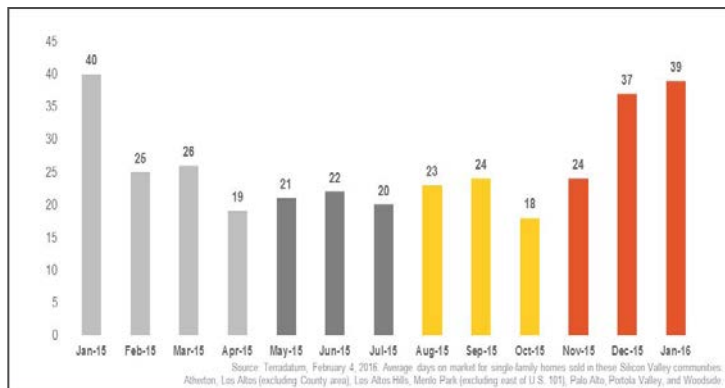
### Median Sales Price



### Months' Supply of Inventory



### Average Days on Market



### Sales Price as % of Original Price

