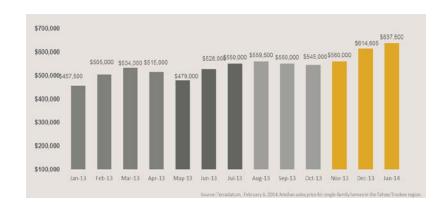


Tahoe/Truckee Single-Family Homes

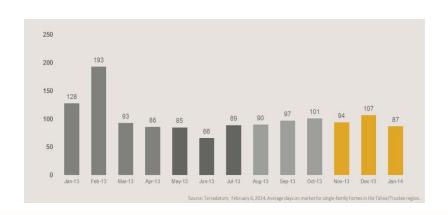
MONTHLY MARKET UPDATE

as of February 6, 2014

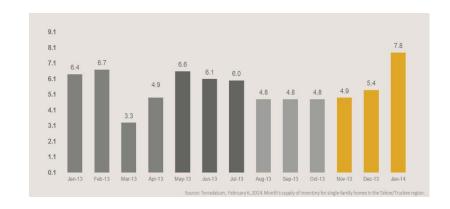
Median Sales Price



Average Days on Market



Months' Supply of Inventory



Sales Price as % of Original Price

