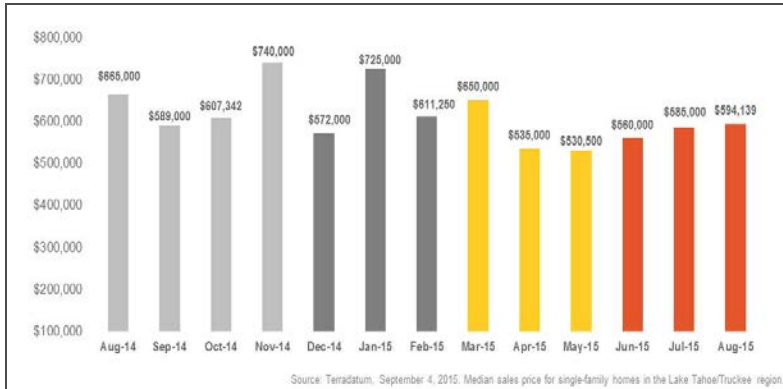


Lake Tahoe/Truckee Single-Family Homes

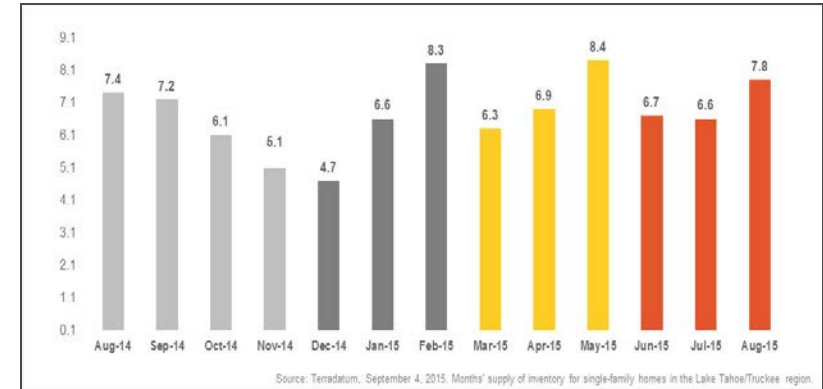
Monthly Real Estate Update *(as of September 4, 2015)*



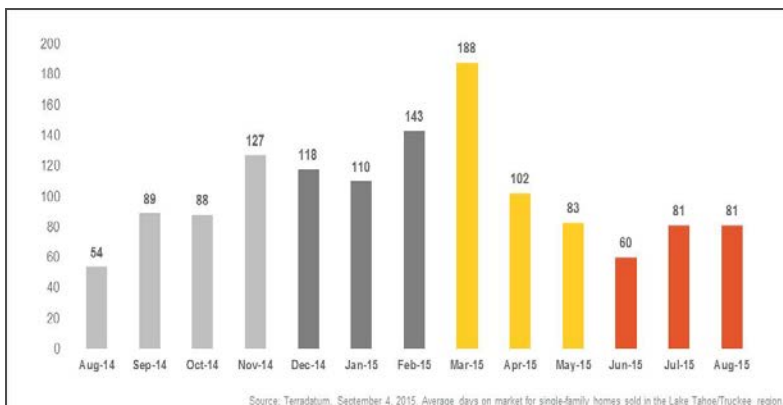
Median Sales Price



Months' Supply of Inventory



Average Days on Market



Sales Price as % of Original Price

