

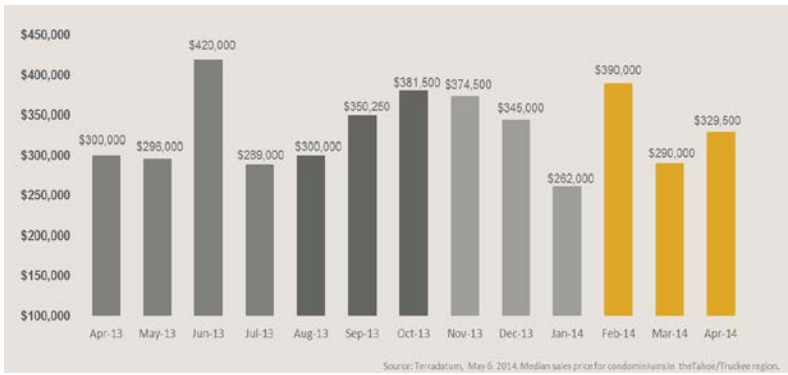


Tahoe/Truckee Condominiums

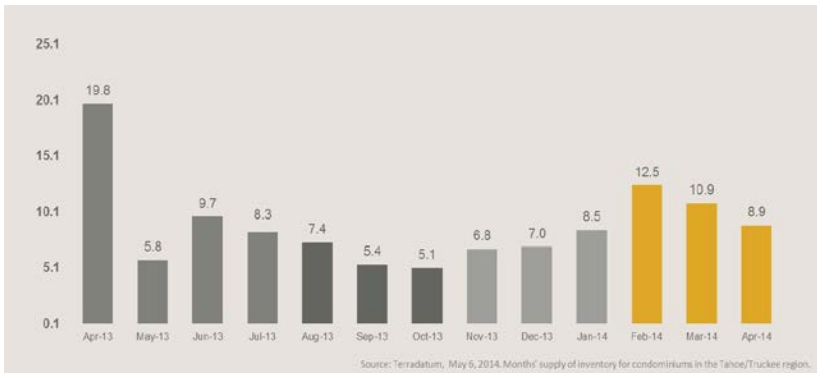
MONTHLY MARKET UPDATE

as of May 6, 2014

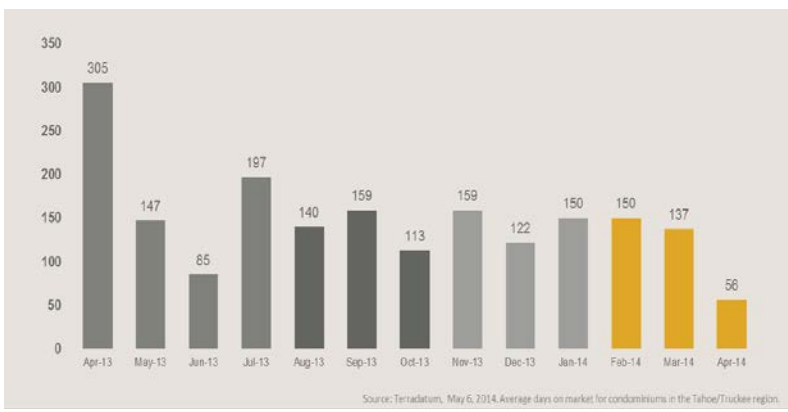
Median Sales Price



Months' Supply of Inventory



Average Days on Market



Sales Price as % of Original Price

