

# AUGUST 2018 MARKET REPORT

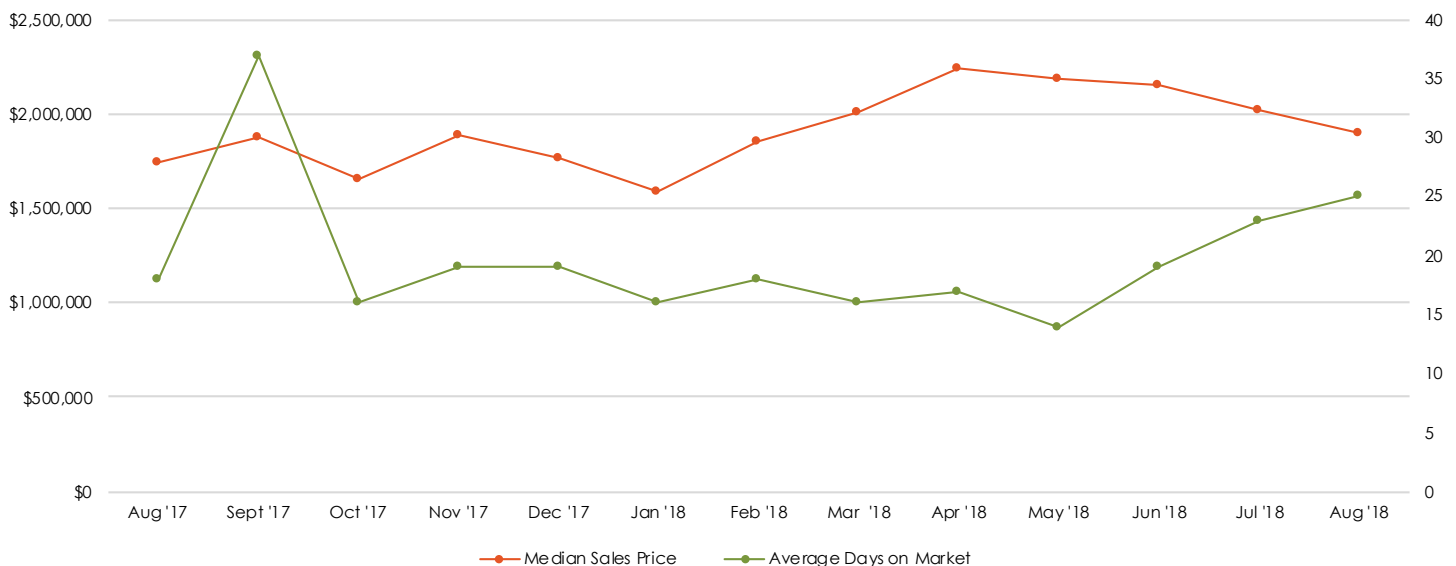
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## YEAR-TO-YEAR ANALYSIS OF THE MARKET

	AUG-'18	AUG-'17	CHANGE
Median Sales Price	\$1,900,000	\$1,738,750	Up 9.3%
Average Days on Market	25	18	7 Days Slower
Number of Homes for Sale	157	181	Up 15.3%
Percent Under Contract	41.3%	50.6%	Down 9.3 Percentage Points
Average Sold Price/Original Price	103.2%	105.6%	Down 2.4%
Average Price per Square Foot	\$1,036	\$1,038	Up 0.2%

## MEDIAN SALES PRICE AND DAYS ON MARKET COMPARISON



Source: Tridatam, September 7, 2018

**Defining the Mid-Peninsula:** Our real estate markets in the Mid-Peninsula subregion include the cities of Burlingame (excluding Ingold Millsdale Industrial Center), Hillsborough, and San Mateo (excluding the North Shoreview/Dore Cavanaugh area). Sales data in the table and chart above includes all single-family homes in these communities.