APRIL 2018 MARKET REPORT

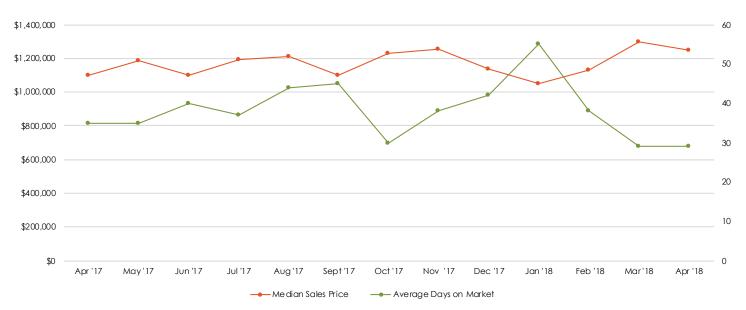


SAN FRANCISCO > CONDOMINIUMS

YEAR-TO-YEAR ANALYSIS OF THE MARKET

	APRIL-'18	APRIL-'17	CHANGE
Median Sales Price	\$1,250,000	\$1,100,000	Up 13.6%
Average Days on Market	29	35	6 Days Faster
Number of Homes for Sale	603	688	Down 12.4%
Percent Under Contract	43.1%	29.1%	Up 14.0 Percentage Points
Average Sold Price/Original Price	108.0%	102.7%	Up 5.3%
Average Price per Square Foot	\$1,152	\$1,082	Up 6.5%

MEDIAN SALES PRICE AND DAYS ON MARKET COMPARISON



Source: Terradatum, May 4, 2018