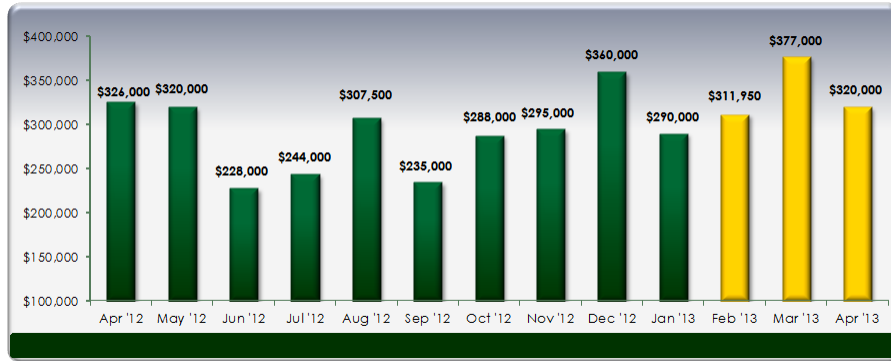


# Tahoe/Truckee Condominiums

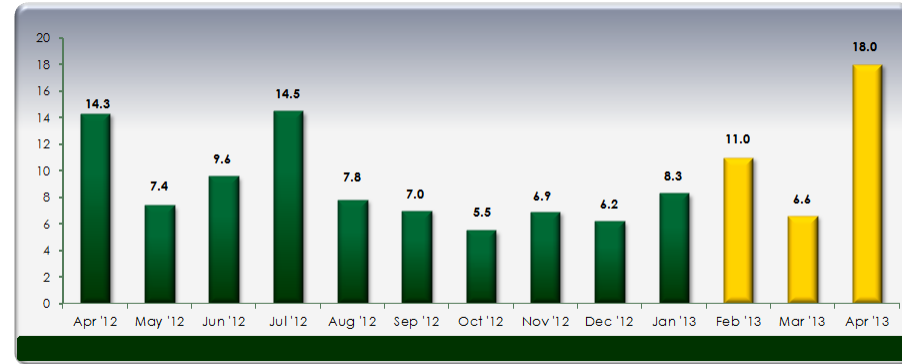
# MONTHLY MARKET UPDATE

as of April 30, 2013

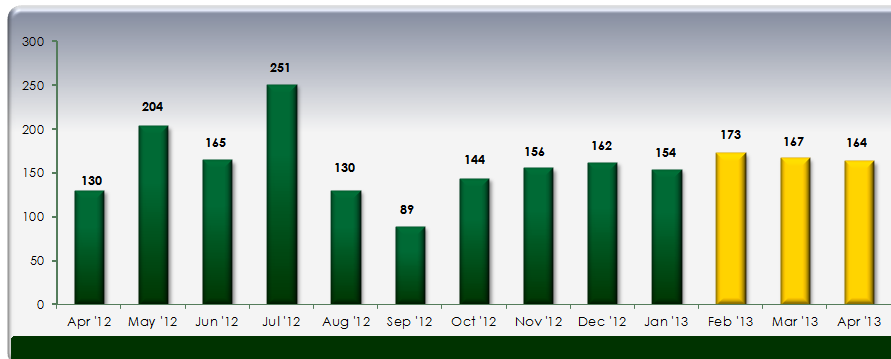
### Median Sales Price



### Months' Supply of Inventory



### Average Days on Market



### Sales Price as % of Original Price

